



Investor Education and Protection Fund Authority



Ministry of Corporate Affairs, Government of India

MOU for setting up of "IEPF Research Chair" at IICA has been signed between IEPFA and IICA
On 07.08.2019

In order to undertake thorough research on contemporary investor education and protection issues and other relevant areas, IEPF Authority and IICA decided to strengthen the institutional collaboration by confirming the establishment of Research Chair, known as "IEPF Research Chair". Indian Institute of Corporate Affairs (IICA) and Investor Education and Protection Fund Authority have entered into a Memorandum of Understanding (MOU) on the 7th August 2019, for setting up of **IEPF Research Chair**, at IICA.

2. Indian Institute of Corporate Affairs (IICA) is a premier institute established by the Ministry of Corporate Affairs (MCA), Government of India as an autonomous institution to act as a think-tank and a centre of excellence to support the growth of the corporate sector in India through an integrated and multi-disciplinary approach and, while IEPFA (Investor Education and Protection Fund Authority) has been established as per provisions contained in the Companies Act, 2013 with a view to support the activities relating to investor education, awareness and protection.



1. MOU For IEPFA Research Chair signed by Sh Navneet Chouhan, GM IEPFA and Sh Rajesh Kumar Singh, CAO IICA in the august presence of Secretary, MCA, Sh Injeti Srinivas, DG IICA Dr Sameer Sharma, CEO IEPFA Sh Manoj Pandey and other senior officials of IEPFA and IICA

3. The MOU for IEPFA Research Chair has been signed on 7th August 2019 the MOU, by Sh Navneet Chouhan, General Manager IEPFA, while on behalf of IICA, signed by Shri Rajesh Kumar Singh Chief Administrative Officer (CAO), signed the MOU, in the august presence of Secretary, Corporate Affairs, Shri Injeti Srinivas, Director General IICA Dr. Sameer Sharma, CEO IEPFA Sh. Manoj Pandey, Sh. Sunil Sahu CFO IICA, Dr Naveen Sirohi, Head School of Finance, IICA among others.



2. Secretary MCA Shri Injeti Srinivas Addressing the gathering during MOU signing Ceremony, while DG IICA, Dr. Sameer Sharma looks on.

4. The IEPF Research Chair is expected to fill the gap existing in baseline measures across the national and regional players to determine the effectiveness of investor education programmes. On policy front it was felt that there is a need to review existing laws and earmark gaps which are not covered by any regulator and misused by fraudsters to cheat gullible investors through various Ponzi schemes. It was also felt that a research output based on joint approach is required to be developed to cover the areas of the country with prevalence of Ponzi schemes.

5. The main aim of setting up the IEPF Research Chair is to Conduct research on Contemporary issues related to investor education and Protection, submit Research reports to facilitate Policy and implementation inputs to IEPF Authority.

6. The Research Chair is expected to deliver the following :

- (i) **Review of National Strategy/Policy for financial education** through extensive research including overall and cross-sectoral vision; realistic, measurable and time bound objectives and definition of relevant policy priorities including target audience
- (ii) **Developing a model curriculum for financial education in the School** curricula in line with global trend of incorporating financial literacy in formal education system
- (iii) **Publishing research articles** in national and international journals
- (iv) Conduct **training and capacity building programs** under the project
- (v) Identifying and disseminate global best practices in the area.
- (vi) Development of Knowledge Products in the form of books, monographs etc. to meet the existing knowledge gap and the results of studies conducted by the chair.
- (vii) Sponsor/Organize workshops/conferences/seminars/summer schools etc. on issues related to investor education
- (viii) Collaboration with reputed Institutes (national and international) for knowledge exchange,



3. Sh Mangesh . R. Jadhav, Deputy Director giving a brief introduction about IEPFA Research Chair



4. A Glimpse of the proceedings of the MOU Signing ceremony held on 7th August 2019

7. The Research Chair , among other activities will be responsible for Conducting Research (doctrinal/empirical)/Survey etc. on issues related to investor education and protection viz., Reasons for large amounts/shares being transferred to IEPF, Simplification of claim settlement process, Identifying reasons for popularity of investment schemes such as Ponzi schemes, collective investment schemes etc.